



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 15/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	747,667,351
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

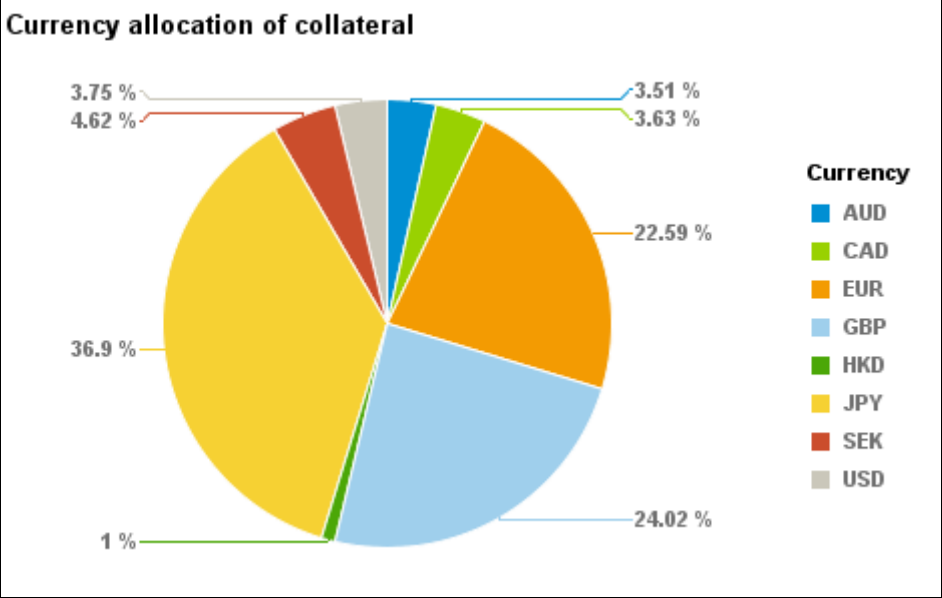
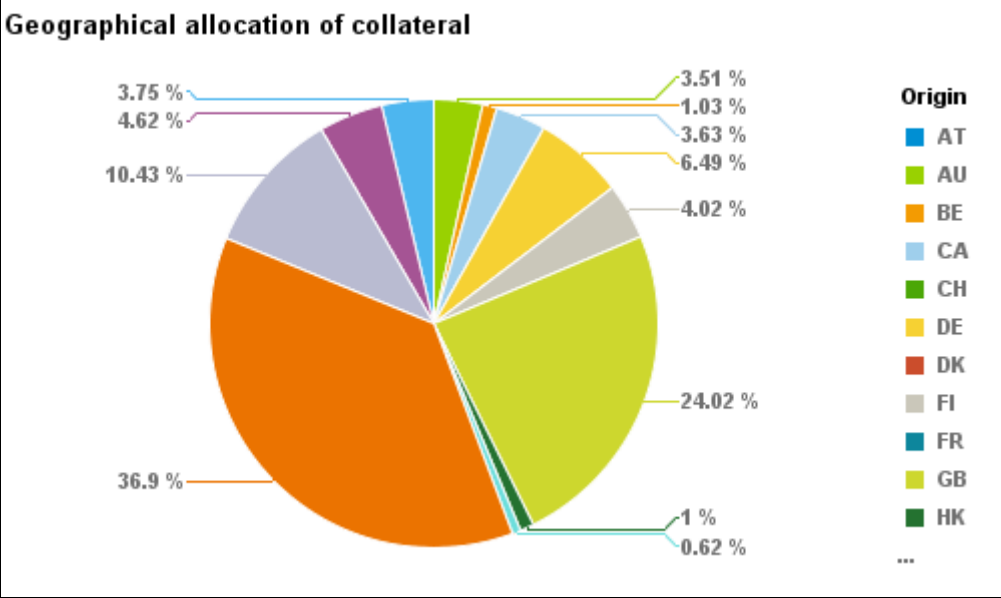
Securities lending data - as at 15/07/2025	
Currently on loan in USD (base currency)	13,910,712.78
Current percentage on loan (in % of the fund AuM)	1.86%
Collateral value (cash and securities) in USD (base currency)	36,898,524.84
Collateral value (cash and securities) in % of loan	265%

Securities lending statistics	
12-month average on loan in USD (base currency)	27,503,237.21
12-month average on loan as a % of the fund AuM	4.10%
12-month maximum on loan in USD	73,467,403.40
12-month maximum on loan as a % of the fund AuM	9.72%
Gross Return for the fund over the last 12 months in (base currency fund)	169,111.86
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0252%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	347,998.94	228,117.18	0.62%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	348,001.79	228,119.05	0.62%
AU000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	AAA	347,978.82	228,103.99	0.62%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	347,916.07	228,062.86	0.62%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	918.00	601.76	0.00%
AU000000SUN6	SUNCORP ODSH SUNCORP	COM	AU	AUD	AAA	232,194.15	152,205.85	0.41%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	347,992.71	228,113.10	0.62%
BE0974464977	SYENSQ ODSH SYENSQ	COM	BE	EUR	AA3	324,345.56	378,948.00	1.03%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	365,942.29	267,426.25	0.72%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	365,947.19	267,429.83	0.72%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA4969024047	KINROSS GOLD ODSH KINROSS GOLD	COM	CA	CAD	AAA	365,980.99	267,454.53	0.72%
CA7751092007	ROGERS COMMNS ODSH ROGERS COMMNS	COM	CA	CAD	AAA	365,970.13	267,446.60	0.72%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	366,790.68	268,046.24	0.73%
DE0001108546	DEGV PO STR 07/04/40 GERMANY	GOV	DE	EUR	AAA	1,775,141.93	2,073,980.89	5.62%
DE0003811444	DEGV IO STR 08/15/26 GERMANY	GOV	DE	EUR	AAA	11,655.54	13,617.71	0.04%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	262,760.56	306,995.39	0.83%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	1,269,974.73	1,483,770.54	4.02%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	199,280.97	267,963.16	0.73%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	422,587.68	568,232.52	1.54%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	466,507.19	627,288.89	1.70%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	59,552.14	80,076.79	0.22%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	467,026.81	627,987.60	1.70%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	265,998.29	357,674.60	0.97%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	1,536,341.81	2,065,842.01	5.60%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	1,049,895.84	1,411,742.44	3.83%
GB00BGXQNP29	PHOENIX GROUP ODSH PHOENIX GROUP	CST	GB	GBP	AA3	789.52	1,061.63	0.00%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	422,619.01	568,274.65	1.54%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	763,770.00	1,027,003.33	2.78%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	2,972.55	3,997.04	0.01%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	466,988.14	627,935.60	1.70%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	466,657.00	627,490.34	1.70%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		195,238.49	228,106.21	0.62%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	499,071.37	3,383.88	0.01%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	48,141,897.71	326,418.95	0.88%
JP1103721PA1	JPGV 0.800 09/20/33 JAPAN	GOV	JP	JPY	A1	4,653,581.02	31,552.91	0.09%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	4,687,849.98	31,785.27	0.09%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	4,653,503.68	31,552.39	0.09%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	4,663,215.20	31,618.23	0.09%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	1,620,564.51	10,988.00	0.03%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	92,187,699.65	625,064.94	1.69%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	146,416,171.94	992,753.00	2.69%
JP1300211610	JPGV 2.300 12/20/35 JAPAN	GOV	JP	JPY	A1	59,402,647.89	402,770.79	1.09%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	20,563,420.38	139,427.20	0.38%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	1,170,229.22	7,934.56	0.02%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	72,891,139.80	494,227.49	1.34%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	4,685,769.65	31,771.16	0.09%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	4,665,529.55	31,633.93	0.09%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	11,282,495.49	76,499.28	0.21%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	5,073,899.25	34,402.82	0.09%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	51,491,999.21	349,133.81	0.95%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	54,010,598.69	366,210.80	0.99%
JP3502200003	DAIWA SECS GRP ODSH DAIWA SECS GRP	COM	JP	JPY	A1	101,999.71	691.59	0.00%
JP3538800008	TDK ODSH TDK	COM	JP	JPY	A1	506,248.42	3,432.54	0.01%
JP3573000001	TOKYO GAS ODSH TOKYO GAS	COM	JP	JPY	A1	273,431,299.41	1,853,960.11	5.02%
JP3758190007	NEXON ODSH NEXON	COM	JP	JPY	A1	48,813,299.48	330,971.29	0.90%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	445,498.37	3,020.64	0.01%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	178,571,398.82	1,210,776.71	3.28%
JP3814000000	FUJIFILM ODSH FUJIFILM	COM	JP	JPY	A1	896,398.86	6,077.90	0.02%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	37,358,098.77	253,301.01	0.69%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	565,833,597.67	3,836,550.24	10.40%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	52,605,999.98	356,687.13	0.97%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	407,798.56	2,765.02	0.01%
JP3942800008	YAMAHA MOTOR ODSH YAMAHA MOTOR	COM	JP	JPY	A1	4,111,598.10	27,878.08	0.08%
JP3955000009	YOKOGAWA ELEC ODSH YOKOGAWA ELEC	COM	JP	JPY	A1	377,898.50	2,562.28	0.01%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	251,939,999.54	1,708,241.56	4.63%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		2,882,992.47	367,260.27	1.00%
NL0009538784	NXP SEMICONDRS ODSH NXP SEMICONDRS	COM	US	USD	AAA	568,263.29	568,263.29	1.54%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	2,685,925.24	3,138,091.38	8.50%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	607,839.58	710,167.26	1.92%
SE0000667891	SANDVIK ODSH SANDVIK	COM	SE	SEK	AAA	5,462,416.10	568,277.06	1.54%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	5,462,421.27	568,277.60	1.54%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	5,462,283.23	568,263.24	1.54%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	38,384.27	38,384.27	0.10%
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	2,997.14	2,997.14	0.01%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	134,516.46	134,516.46	0.36%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	8,695.70	8,695.70	0.02%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	1,298.39	1,298.39	0.00%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	627,844.06	627,844.06	1.70%
US91282CAD39	UST 0.375 07/31/27 US TREASURY	GOV	US	USD	AAA	1,026.63	1,026.63	0.00%
						Total:	36,898,524.84	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	16,020,136.42
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	10,033,436.44
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	6,960,683.58
4	NATIXIS (PARENT)	2,228,888.69
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,977,670.55